


INTEGRATED PRIVATE DEBT
IPD LP I Performance Detail

(to July 31 , 2010)

Interval	IPD	DEX Universe	Difference
1 mo.	1.18 %	0.46 %	+ 72 bp
3 mo.	3.33	3.48	- 15
6 mo.	2.82	2.81	+ 1
9 mo.	5.17	4.59	+ 58
1 yr	5.80	6.66	- 86
2 yr (annualized)	7.03	6.71	+ 32
3 yr (annualized)	8.72	7.03	+ 169
4 yr (annualized)	8.12	5.95	+ 217
Annualized from inception (August 31, 2005	7.22	4.91	+ 231

For institutional investors only. Returns are gross of fees and expenses. Past performance is not necessarily indicative of future performance.