

## IPD LP I Performance Summary

( to September 30<sup>th</sup>, 2008 )

Interval	IPD	DEX Universe	Difference
1 mo.	- 0.53 %	-1.95 %	<b>+ 142 bp</b>
3 mo.	2.12	- 0.37	<b>+ 249</b>
6 mo.	1.82	- 1.10	<b>+ 292</b>
9 mo.	6.92	1.82	<b>+ 510</b>
1 yr	10.44	4.63	<b>+ 581</b>
2 yr ( annualized )	8.26	3.11	<b>+ 515</b>
3 yr ( annualized )	7.52	3.42	<b>+ 420</b>
Annualized from inception (August 31, 2005)	7.22	3.06	<b>+ 416</b>
Standard Deviation	0.80	0.89	

For institutional investors only. Returns are gross of fees and expenses.  
Past performance is not necessarily indicative of future performance.