



## Press Release

### Integrated Asset Management Corp. Announces Results for the First Quarter of Fiscal 2011

For Immediate Release

Toronto, Ontario

Integrated Asset Management Corp. ("IAM") (TSX:IAM) today announced unaudited financial results for the quarter ended December 31, 2010.

#### Review of the 3-Month Period Ended

HIGHLIGHTS	December 31, 2010 (thousands except per share amounts)	December 31, 2009 (thousands except per share amounts)
Assets and Committed Capital Under Management ("AUM")	\$2,312,000	\$1,988,000
Revenues before performance fees	\$4,513	\$3,561
Performance fees	\$2,991	\$4,653
Total revenues	\$7,504	\$8,214
Net performance fees <sup>(1)</sup>	\$1,733	\$3,155
EBITDA <sup>(1)</sup>	\$1,737	\$3,191
Income before income taxes and non-controlling interest	\$1,553	\$2,897
Net income and comprehensive income	\$1,444	\$1,587
Earnings per share	\$0.05	\$0.06

<sup>(1)</sup> Net Performance Fees and Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") are non-GAAP earnings measures used by IAM.

AUM increased by approximately \$296 million during the three months ended December 31, 2010 from \$2,016 million as at September 30, 2010. This increase in AUM is principally due to Private Corporate Debt closing a new fund (IPD 3) in October 2010 with total commitments of \$275 million.

Victor Koloshuk, Chairman and Chief Executive Officer of IAM said "our first quarter results confirm the continuing progress that the Corporation is making, particularly at BluMont Capital".



**Integrated Asset  
Management Corp.**

Revenues before performance fees were \$4.5 million in the latest quarter, up from \$3.6 million in the comparable quarter of fiscal 2010. Management fees in Retail Alternative Investments increased as a result of the impact of the acquisition of Northern Rivers in February 2010 and increased AUM in the Exemplar Portfolio funds.

Performance fees totaling \$3.0 million were earned in the quarter by Retail Alternative Investments and the managed futures operations. In the prior year's quarter, performance fees totaled \$4.7 million, comprising \$4.3 million from Real Estate Asset Management and \$0.4 million from Retail Alternative Investments.

EBITDA for the three months ended December 31, 2010 decreased to \$1.7 million from \$3.2 million in the prior year's comparable quarter due primarily to the lower net performance fees realized by the Corporation in the current quarter.

Net income and comprehensive income was \$1.4 million or \$0.05 per share in the current quarter versus \$1.6 million or \$0.06 per share in the prior year's comparable quarter.

For detailed financial statements for the quarter, including Management's Discussion and Analysis, please refer to IAM's website at [www.iamgroup.ca](http://www.iamgroup.ca) or SEDAR at [www.sedar.com](http://www.sedar.com) after February 11, 2011.

IAM is one of Canada's leading alternative asset management company with approximately \$2.3 billion in assets and committed capital under management in real estate, private corporate debt, private equity, managed futures, global bonds and retail alternative investments.

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